

Special District of Palos Verdes Library District
Special Districts Financial Transactions Report
General Information

Fiscal Year: 2019

District Mailing Address

Street 1 ☐ Has Address Changed?

Street 2

City State Zip

Email

Members of the Governing Body

	First Name	M. I.	Last Name	Title
Member 1	<input type="text" value="Debby"/>	<input type="text"/>	<input type="text" value="Stegura"/>	<input type="text" value="President"/>
Member 2	<input type="text" value="Kay"/>	<input type="text" value="C"/>	<input type="text" value="Jue"/>	<input type="text" value="Vice President"/>
Member 3	<input type="text" value="Kingston"/>	<input type="text"/>	<input type="text" value="Wong"/>	<input type="text" value="Secretary"/>
Member 4	<input type="text" value="Brian"/>	<input type="text"/>	<input type="text" value="Campbell"/>	<input type="text" value="Trustee"/>
Member 5	<input type="text" value="Rosa"/>	<input type="text" value="K"/>	<input type="text" value="Easton"/>	<input type="text" value="Trustee"/>
Member	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

District Fiscal Officers

	First Name	M. I.	Last Name	Title	Email
Official 1	<input type="text" value="Jennifer"/>	<input type="text"/>	<input type="text" value="Addington"/>	<input type="text" value="District Director"/>	<input type="text" value="jaddington@pvld.org"/>
Official 2	<input type="text" value="Will"/>	<input type="text"/>	<input type="text" value="Liu"/>	<input type="text" value="Fiscal Officer"/>	<input type="text" value="wliu@pvld.org"/>
Officials	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Report Prepared By

First Name M. I. Last Name

Telephone Email

Independent Auditor

Firm Name

First Name M. I. Last Name

Telephone

1. Is this district a component unit of a City, County, or Special District (Choose one)? If "Yes", answer question 2. ☐ Yes ☒ No

2. Is this district a blended component unit (BCU) or a discretely presented component unit (DPCU) of a City, County, or Special District (Choose one)? Refer to the Financial Transactions Report (FTR) instructions for definitions of these terms. If the district is a BCU, answer questions 3 - 5.

☐ BCU ☐ DPCU

3. Is financial data of this BCU included in the financial statements or Comprehensive Annual Financial Report (CAFR) of a City, County, or Special District (Choose one)?

☐ City ☐ County ☐ Special District

4. In which City, County, or Special District financial statements or CAFR is the financial data of this BCU included?

City name:

County
name:

Special
District
name:

5. Is financial data of this BCU included in the City, County, or Special District FTR (Choose one)? ☐ Yes ☐ No

Special District of Palos Verdes Library District
Special Districts Financial Transactions Report - Governmental Funds
Statement of Revenues, Expenditures, and Changes in Fund Balances

Fiscal Year: 2019

Activity: (1 of 1) (Record Completed)

Library Services

		General	Special Revenue	Debt Service	Capital Projects	Permanent	Total Governmental Funds
Revenues							
Taxes and Assessments							
R01.	Current Secured and Unsecured (1%)	8,215,080					8,215,080
R02.	Voter-Approved Taxes						
R03.	Pass-through and Residual Property Taxes (ABX1 26)						
R05.	Tax Increment						
R06.	Parcel Tax						
R07.	Property Assessments						
R09.	Prior-Year Taxes and Assessments	282,318					282,318
R10.	Penalties and Costs of Delinquent Taxes and Assessments	1,137					1,137
R11.	Other Taxes and Assessments						
R12.	Total Taxes and Assessments	8,498,535	0	0	0	0	8,498,535
R13.	Licenses, Permits, and Franchises						
R14.	Fines, Forfeitures, and Penalties						
Revenue from Use of Money and Property							
R15.	Investment Earnings	76,163					76,163
R16.	Rents, Leases, Concessions, and Royalties						
R17.	Other Revenue from Use of Money and Property						
R18.	Total Revenue from Use of Money and Property	76,163	0	0	0	0	76,163
Intergovernmental – Federal							
R19.	Aid for Construction						
R20.	Other Intergovernmental – Federal						
R21.	Total Intergovernmental – Federal	0	0	0	0	0	0
Intergovernmental – State							
R22.	Aid for Construction						
R23.	State Water Project						
R24.	Homeowners Property Tax Relief	44,853					44,853
R25.	Timber Yield						
R26.	Other Intergovernmental – State						
R27.	Total Intergovernmental – State	44,853	0	0	0	0	44,853
R28.	Intergovernmental – Other						
R29.	Charges for Current Services	473,665					473,665
R30.	Contributions from Property Owners	523,641					523,641
Self-Insurance Only							
R31.	Member Contributions						
R32.	Claim Adjustments						
R33.	Total Self-Insurance Only	0	0	0	0	0	0
R34.	Other Revenues	75,049					75,049

R35.	Total Revenues	\$9,691,906	\$0	\$0	\$0	\$0	\$9,691,906
	Expenditures						
R36.	Salaries and Wages	5,543,075					5,543,075
R37.	Employee Benefits	1,318,483					1,318,483
R38.	Services and Supplies	2,026,590					2,026,590
R39.	Self-Insurance Only – Claims Paid						
R40.	Contributions to Outside Agencies						
	Debt Service						
R41.	Principal Payments on Long-Term Debt						
R42.	Interest Payments on Long-Term Debt						
R42.5	Lease Principal						
R43.	Principal and Interest on Short-Term Notes and Warrants						
R44.	Other Debt Service						
R45.	Total Debt Service	0	0	0	0	0	0
R46.	Capital Outlay	169,622					169,622
R47.	Other Expenditures						
R48.	Total Expenditures	\$9,057,770	\$0	\$0	\$0	\$0	\$9,057,770
R49.	Excess (Deficiency) of Revenues Over (Under) Expenditures	\$634,136	\$0	\$0	\$0	\$0	\$634,136
	Other Financing Sources (Uses)						
R50.	Long-Term Debt Proceeds						
R51.	Other Long-Term Debt Proceeds						
R51.5	Lease Obligations Proceeds						
R51.6	Proceeds from Refinancing on Loans, Notes, and Other						
R51.7	Payments to Refinanced Loans, Notes, and Other						
R52.	Refunding Bonds Proceeds						
R53.	Premium on Bonds Issued						
R54.	Discount on Bonds Issued						
R55.	Payments to Refunded Bond Escrow Agent						
R56.	Demand Bonds						
R57.	Proceeds from Sale of Capital Assets						
R58.	Capital Leases						
R59.	Insurance Recoveries						
R60.	Transfers In						
R61.	Transfers Out						
R61.5	Other Financing Sources (Uses) – Other						
R62.	Total Other Financing Sources (Uses)	\$0	\$0	\$0	\$0	\$0	\$0
	Special and Extraordinary Items						
R63.	Special Item						
R64.	Extraordinary Item						
R65.	Total Special and Extraordinary Items	0	0	0	0	0	0
R66.	Net Change in Fund Balances	\$634,136	\$0	\$0	\$0	\$0	\$634,136
R67.	Fund Balances (Deficits), Beginning of Fiscal Year	\$6,109,466	\$0	\$0	\$0	\$0	\$6,109,466
R68.	Adjustment						

R69.	Reason for Adjustment						
R70.	Fund Balances (Deficits), End of Fiscal Year	\$6,743,602	\$0	\$0	\$0	\$0	\$6,743,602

Special District of Palos Verdes Library District
Special Districts Financial Transactions Report
Balance Sheet
Governmental Funds

Fiscal Year: 2019

	General	Special Revenue	Debt Service	Capital Projects	Permanent	Total Governmental Funds
Assets						
R01. Cash and Investments	6,592,380					6,592,380
R02. Investments						
R03. Accounts Receivable (net)	2,123					2,123
R04. Taxes Receivable	409,854					409,854
R05. Interest Receivable (net)	24,906					24,906
R06. Lease Payments Receivable						
R07. Due from Other Funds						
R08. Due from Other Governments						
R09. Advances to Other Funds						
R10. Inventories						
R11. Prepaid Items						
R12. Loans, Notes, and Contracts Receivable						
R13. Other Assets 1	46,482					46,482
R14. Other Assets 2						
R15. Other Assets 3						
R16. Total Assets	\$7,075,745	\$0	\$0	\$0	\$0	\$7,075,745
R17. Deferred Outflows of Resources						
R18. Total Assets and Deferred Outflows of Resources	\$7,075,745	\$0	\$0	\$0	\$0	\$7,075,745
Liabilities						
R19. Accounts Payable	332,143					332,143
R20. Contracts and Retainage Payable						
R21. Interest Payable						
R22. Due to Other Funds						
R23. Due to Other Governments						
R24. Advances from Other Funds						
R25. Deposits and Advances						
R26. Loans and Notes Payable						
R27. Other Liabilities 1						
R28. Other Liabilities 2						
R29. Other Liabilities 3						
R30. Total Liabilities	\$332,143	\$0	\$0	\$0	\$0	\$332,143
R31. Deferred Inflows of Resources						
R32. Total Liabilities and Deferred Inflows of Resources	\$332,143	\$0	\$0	\$0	\$0	\$332,143
Fund Balances (Deficits)						
R33. Nonspendable	46,482					46,482
R34. Restricted						

R35.	Committed						
R36.	Assigned	5,840,779					5,840,779
R37.	Unassigned	856,341					856,341
R38.	Total Fund Balances (Deficits)	\$6,743,602	\$0	\$0	\$0	\$0	\$6,743,602
R39.	Total Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)	\$7,075,745	\$0	\$0	\$0	\$0	\$7,075,745

Special District of Palos Verdes Library District
Special Districts Financial Transactions Report
Noncurrent Assets, Deferred Outflows of Resources,
Noncurrent Liabilities, and Deferred Inflows of Resources
Governmental Funds

Fiscal Year: 2019

		Noncurrent Assets/Deferred Outflows of Resources	Noncurrent Liabilities/Deferred Inflows of Resources
Noncurrent Assets			
Capital Assets			
R01.	Land	392,194	
R02.	Buildings and Improvements	29,251,764	
R03.	Equipment	2,499,643	
R04.	Infrastructure		
R05.	Intangible Assets – Amortizable		
R06.	Construction in Progress	109,426	
R07.	Intangible Assets – Nonamortizable		
R08.	Other Capital Assets	360,500	
R09.	Less: Accumulated Depreciation/Amortization	-24,930,628	
R10	Net Pension Asset		
R11	Net OPEB Asset		
R12	Other Noncurrent Assets 1		
R13	Other Noncurrent Assets 2		
R14	Other Noncurrent Assets 3		
R15.	Total Noncurrent Assets	\$7,682,899	
Deferred Outflows of Resources			
R16	Related to Pensions	1,272,073	
R17	Related to OPEB		
R18	Related to Debt Refunding		
R19	Other Deferred Outflows of Resources		
R20.	Total Deferred Outflows of Resources	\$1,272,073	
R21.	Total Noncurrent Assets and Deferred Outflows of Resources	\$8,954,972	
Noncurrent Liabilities			
R22.	Deposits and Advances		
R23.	Compensated Absences		321,324
R24.	General Obligation Bonds		
R25.	Revenue Bonds		
R26.	Certificates of Participation		
R27.	Other Bonds		
R28.	Loans (Other Long-Term Debt)		
R29.	Notes (Other Long-Term Debt)		
R30.	Other (Other Long-Term Debt)		
R31.	Construction Financing – Federal		
R32.	Construction Financing – State		

R33. Lease Principal		
R34. Net Pension Liability		4,849,837
R35. Net OPEB Liability		
R36. Other Noncurrent Liabilities 1		
R37. Other Noncurrent Liabilities 2		
R38. Other Noncurrent Liabilities 3		
R39. Total Noncurrent Liabilities		\$5,171,161
Deferred Inflows of Resources		
R40 Related to Pensions		
R41 Related to OPEB		
R42 Related to Debt Refunding		
R43 Other Deferred Inflows of Resources		
R44. Total Deferred Inflows of Resources		\$0
R45. Total Noncurrent Liabilities and Deferred Inflows of Resources		\$5,171,161

Special District of Palos Verdes Library District
Special Districts Financial Transactions Report
Appropriations Limit Information

Fiscal Year: 2019

R01. Appropriations Limit	13,755,032
R02. Total Annual Appropriations Subject to the Limit	8,215,080
R03. Revenues Received (Over) Under Appropriations Limit	\$5,539,952

Special District of Palos Verdes Library District
Special Districts Financial Transactions Report
Summary

Fiscal Year: 2019

		Governmental Funds	Internal Service Fund	Enterprise Fund	Total
Governmental Revenues					
R01.	General	9,691,906			
R02.	Special Revenue				
R03.	Debt Service				
R04.	Capital Projects				
R05.	Permanent				
R06.	Transportation				
R07.	Total Governmental Revenues	\$9,691,906			
Internal Service Revenues					
R08.	Total Operating Revenues		\$0		
R09.	Total Non-Operating Revenues		\$0		
R10.	Total Internal Service Revenues		\$0		
Enterprise Revenues					
Operating Revenues					
R11.	Airport				
R12.	Electric				
R13.	Gas				
R14.	Harbor and Port				
R15.	Hospital				
R16.	Sewer				
R17.	Solid Waste				
R18.	Transit				
R19.	Water				
R20.	Other Enterprise				
R21.	Conduit				
R22.	Transportation				
R23.	Total Operating Revenues			\$0	
Non-Operating Revenues					
R24.	Airport				
R25.	Electric				
R26.	Gas				
R27.	Harbor and Port				
R28.	Hospital				
R29.	Sewer				
R30.	Solid Waste				
R31.	Transit				
R32.	Water				
R33.	Other Enterprise				
R34.	Conduit				

R35.	Transportation				
R36.	Total Non-Operating Revenues			\$0	
R36.5	Total Revenues	\$9,691,906	\$0	\$0	\$9,691,906
Governmental Expenditures					
R37.	General	9,057,770			
R38.	Special Revenue				
R39.	Debt Service				
R40.	Capital Projects				
R41.	Permanent				
R42.	Transportation				
R43.	Total Governmental Expenditures	\$9,057,770			
Internal Service Expenses					
R44.	Total Operating Expenses		\$0		
R45.	Total Non-Operating Expenses		\$0		
R46.	Total Internal Service Expenses		\$0		
Enterprise Expenses					
Operating Expenses					
R47.	Airport				
R48.	Electric				
R49.	Gas				
R50.	Harbor and Port				
R51.	Hospital				
R52.	Sewer				
R53.	Solid Waste				
R54.	Transit				
R55.	Water				
R56.	Other Enterprise				
R57.	Conduit				
R58.	Transportation				
R59.	Total Operating Expenses			\$0	
Non-Operating Expenses					
R60.	Airport				
R61.	Electric				
R62.	Gas				
R63.	Harbor and Port				
R64.	Hospital				
R65.	Sewer				
R66.	Solid Waste				
R67.	Transit				
R68.	Water				
R69.	Other Enterprise				
R70.	Conduit				
R71.	Transportation				

R72.	Total Non-Operating Expenses			\$0	
R72.5	Total Expenditures/Expenses	\$9,057,770	\$0	\$0	\$9,057
R73.	Transfer In				
R74.	Transfer Out				
R75.	Change in Fund Balance/Net Position	\$634,136	\$0	\$0	\$634
R76.	Fund Balance/Net Position (Deficit), Beginning of Fiscal Year	\$6,109,466	\$0	\$0	\$6,109
R77.	Adjustments				
R78.	Fund Balance/Net Position (Deficit), End of Fiscal Year	\$6,743,602	\$0	\$0	\$6,743
	Assets				
R79.	Total Current Assets	7,075,745			7,075
R80.	Total Noncurrent Assets				
R81.	Total Assets	\$7,075,745	\$0	\$0	\$7,075
	Liabilities				
R82.	Total Current Liabilities	332,143			332
R83.	Total Noncurrent Liabilities				
R84.	Total Liabilities	\$332,143	\$0	\$0	\$332
R85.	Total Fund Balance/Net Position (Deficit)	\$6,743,602	\$0	\$0	\$6,743

Special District of Palos Verdes Library District
Special District Financial Transactions Report
Footnotes

Fiscal Year: 2019

FORM DESC	FIELD NAME	FOOTNOTES
RevenuesExpendituresChangesFundBalances	(R24)Gen-HomeownersPropertyTaxRelief	(Library Services) Balance is based on amounts remitted by the County of Los Angeles.
RevenuesExpendituresChangesFundBalances	(R34)Gen-OtherRevenues	(Library Services) In fiscal year 2019, the District received impact fees.
RevenuesExpendituresChangesFundBalances	(R37)Gen-EmployeeBenefits	(Library Services) Balance is based on actuarial valuation and can vary based on actuarial science.
RevenuesExpendituresChangesFundBalances	(R46)Gen-CapitalOutlay	(Library Services) In fiscal year 2018, the District capital outlay included elevator repairs, HVAC upgrade, and installation of a surveillance system.
BalanceSheetGovernmentalFunds	(R13)Gen-OtherAssets1	Balance includes prepaid expenses.
NoncurrentAssetsLiabilities	(R08)CapAsst-OtherCapitalAssets	Balance includes artwork.

Total Footnote: 6