

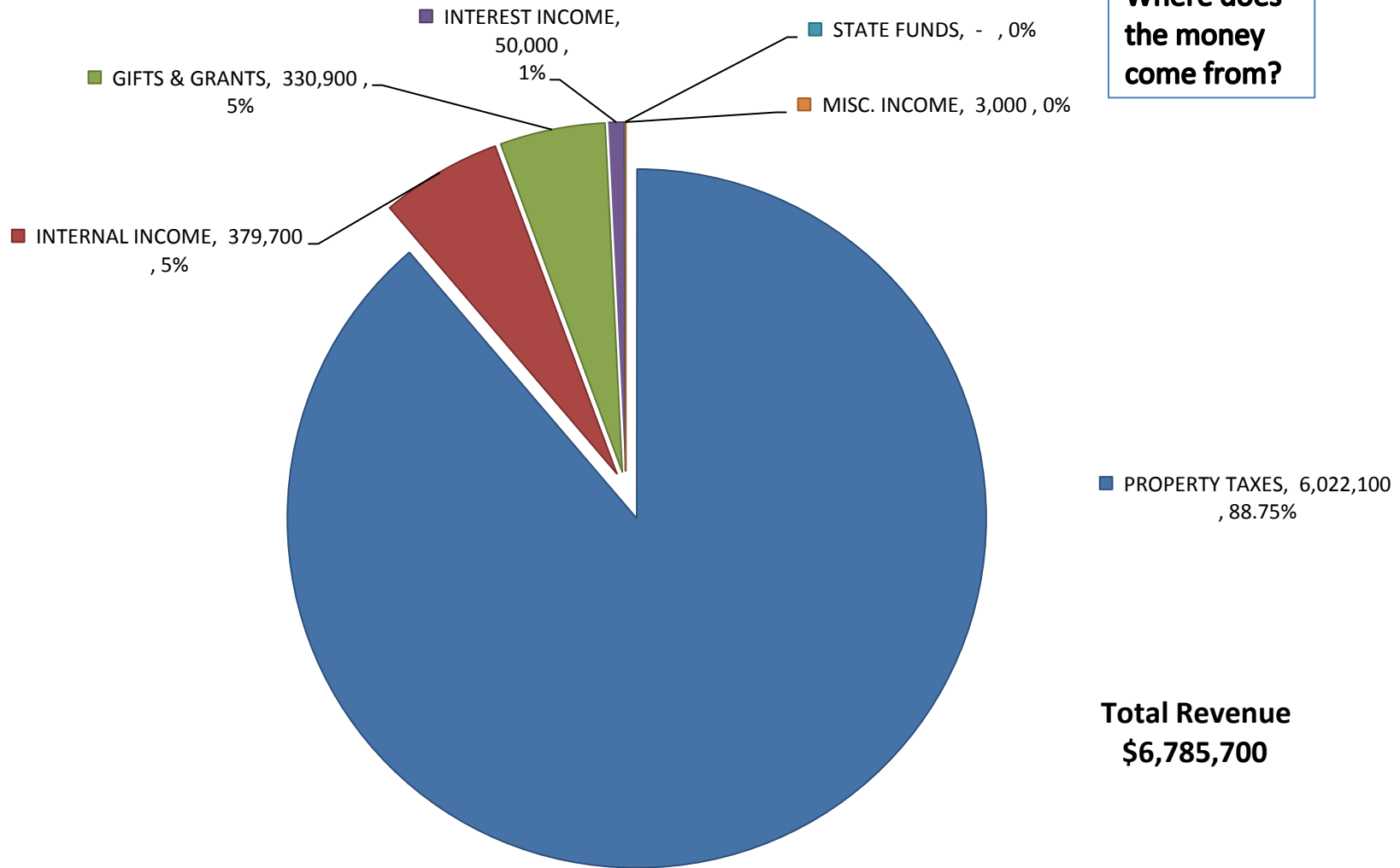
PALOS VERDES LIBRARY DISTRICT
2011/12 & PROJECTED 2012/13 BUDGETS
GENERAL FUND - APPROVED BUDGET SUMMARY
AT JUNE 9, 2011

	MID-YEAR OPER REV	PROJECTED OPER EXP	MID-YEAR BUDGET 2010/2011	PROJECTED BUDGET 2011/2012	POS/(NEG) AMOUNT	PERCENT	PROJECTED 2012/2013 BUDGET
REVENUES:							
PROPERTY TAXES	87.3%	88.7%	5,854,100	6,022,100	168,000	2.8	6,078,640
INTERNAL INCOME	5.6%	5.6%	375,300	379,700	4,400	1.2	379,700
GIFTS & GRANTS	5.3%	4.9%	353,000	330,900	(22,100)	(6.7)	223,100
INTEREST INCOME	0.7%	0.7%	50,000	50,000	-	0.0	50,000
STATE FUNDS	1.0%	0.0%	64,000	-	(64,000)	0.0	-
MISC. INCOME	0.1%	0.0%	6,000	3,000	(3,000)	(100.0)	3,000
TOTAL REVENUES			6,702,400	6,785,700	83,300	1.2	6,734,440
EXPENDITURES:	MID-YEAR OPER EXP	PROJECTED OPER EXP					
SALARY & RELATED	74.2%	74.3%	4,784,200	5,001,800	(217,600)	(3.2)	5,282,500
BUILDING & MAINTENANCE	8.4%	7.9%	544,800	534,300	10,500	0.2	579,800
INFO TECH/DIGITAL SRV	5.6%	2.6%	359,100	177,000	182,100	2.7	189,800
LIBRARY EXPENSES	2.2%	1.9%	140,400	125,000	15,400	0.2	125,000
ADMINISTRATION/PR	2.8%	5.0%	181,600	334,300	(152,700)	(2.3)	185,900
LIBRARY MATERIALS	6.5%	8.4%	417,100	563,800	(146,700)	(2.2)	568,700
FIXED ASSETS & SOFTWARE	0.3%	0.0%	22,500	-	22,500		-
TOTAL EXPENDITURES			6,449,700	6,736,200	(286,500)	(4.3)	6,931,700
NET EXCESS/(SHORTAGE)			252,700	49,500			(197,260)
TRANSFERS IN			-	-			
TRANSFERS OUT/ Asset Replacement Fund (Capital Projects)			(331,400)	(219,000)			(306,500)
ESTIMATED FUND BALANCE - BEGINNING			4,533,441	4,654,741			4,485,241
ESTIMATED FUND BALANCE - ENDING			4,454,741	4,485,241			3,981,481
FUND BALANCES:							
Six months of operating expenses (govt. code #53646)			3,224,850	3,368,100			3,465,850
Designated 5% of operating revenue			335,120	339,285			336,722
Designations (transfers) to other funds:							
Asset Replacement - 2012/2013 Projects & Purchases			430,000	306,500			227,691
*Additional Emergency Reserve			335,120	339,285			
Unreserved/Undesignated			129,651	132,071			-

*Does not met the 5% Addtl Emergency Reserve

**PALOS VERDES LIBRARY DISTRICT
3rd READING BUDGET
REVENUES 2011/2012**

**Where does
the money
come from?**



■ PROPERTY TAXES ■ INTERNAL INCOME ■ GIFTS & GRANTS ■ INTEREST INCOME ■ STATE FUNDS ■ MISC. INCOME

**Total Revenue
\$6,785,700**

PALOS VERDES LIBRARY DISTRICT 3rd READING BUDGET EXPENDITURES 2011/2012

Where does
the money
go?

